



LAURION Announces President and CEO's Increased Stake in the Corporation and Provides Strategic Update

TORONTO, ONTARIO – October 3, 2024 – LAURION Mineral Exploration Inc. (TSX.V: LME and OTC/PINK: LMEFF) ("LAURION" or the "Corporation") is pleased to announce that the Corporation's President and Chief Executive Officer, Cynthia Le Sueur-Aquin, has exercised a total of 750,000 stock options since announcing her intention to do so on May 3, 2024, which further solidifies her commitment to LAURION's vision and potential long-term growth. The options were exercised in full prior to their respective expiry dates and have been reported on the System for Electronic Disclosure by Insiders (SEDI).

Ms. Le Sueur-Aquin exercised 500,000 stock options at \$0.17 per share, which were set to expire on June 2, 2025, and then subsequently exercised an additional 250,000 stock options at \$0.23 per share, which were set to expire on December 14, 2025, representing a total investment of \$142,500 into LAURION.

Following the aforementioned transactions, Ms. Le Sueur-Aquin now directly or indirectly holds an aggregate of 17,221,306 common shares of LAURION, maintaining her position as the Corporation's largest shareholder.

Ms. Le Sueur-Aquin commented: "This significant personal investment reflects my ongoing confidence in LAURION's future and our strategic initiatives. As we advance our exploration efforts, particularly at the Ishkōday Project, I remain steadfast in my commitment to helping LAURION achieve long-term growth and deliver value for its shareholders."

Strategic Update

LAURION's principal focus is to maximize shareholder value by continuing to advance the Ishkōday Project while also exploring potential strategic alternatives and transactional opportunities. Specifically, LAURION's exploration and corporate objectives are primarily comprised of the following:

1. Advancing the Ishkōday Project

LAURION will continue its exploration and drilling initiatives on the Ishkōday mineralized trends, aiming to define and expand the project's potential resource base.

2. Roadmap to Resource Expansion

The Corporation is targeting an expansion of the Ishkōday Project mineral resources through planned drill programs, focusing on high-priority zones to enhance the overall 3D resource model.

3. Action Plan for 2024 and 2025 Exploration and Drilling

LAURION's technical team has outlined a robust exploration and drilling schedule for the remainder of 2024 and 2025, with a particular focus on gold-silver and base metal prospects within the Ishkōday Project land package.

4. Maximizing Mineral Potential

LAURION remains committed to capitalizing on its Ishkōday Project's mineralized zones, while continuing to refine the 3D geological model.

5. Exploring Strategic Opportunities

As part of its forward-looking strategy, LAURION is actively exploring opportunities that may be strategically beneficial to the Corporation and its stakeholders, including partnerships, divestitures or other potential significant transactions. These opportunities may accelerate the development timeline of the Ishkōday Project or generate immediate returns through a transaction while still maintaining LAURION's strong exploration focus. The Corporation will promptly issue a news release if and when any material change occurs.

LAURION's exploration plan for the remainder of 2024 and 2025 is designed to identify and maximize the mineral potential of the Ishkōday Project. LAURION works to maintain a strong treasury and is confident in its continuity to raise additional funds as needed in order to support the Corporation's exploration programs, growth and operational goals.

About LAURION Mineral Exploration Inc.

The Corporation is a junior mineral exploration and development company listed on the TSX Venture Exchange under the symbol LME and on the OTC/PINK under the symbol LMEFF. LAURION now has 267,821,735 outstanding shares of which approximately 72% are owned and controlled by insiders who are eligible investors under the "Friends and Family" categories. LAURION's emphasis is on the exploration and development of its flagship project, the 100% owned mid-stage 57 km² Ishkōday Project, and its gold-rich polymetallic mineralization.

FOR FURTHER INFORMATION, CONTACT:

LAURION Mineral Exploration Inc.

Cynthia Le Sueur-Aquin – President and CEO
Tel: 1-705-788-9186 Fax: 1-705-805-9256

Douglas Vass - Investor Relations Consultant
Email: info@LAURION.ca
Website: [http://www.LAURION .ca](http://www.LAURION.ca)

Follow us on X (@LAURION_LME), Instagram (LAURIONmineral) and LinkedIn
(<https://www.linkedin.com/in/cynthia-le-sueur-aquin-LAURION-lme-04b03017/>)

Caution Regarding Forward-Looking Information

This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding future events including with respect to LAURION's business, operations and condition, management's objectives, strategies, beliefs and intentions, the Corporation's ability to advance the Ishkōday Project and raise additional capital to support the Corporation's exploration programs, growth and operational goals on a going-forward basis, the nature, focus, timing and potential results of the Corporation's exploration, drilling and prospecting activities in 2024 and beyond, including its planned activities for the Ishkōday Project for the remainder of 2024 and for 2025, and any possible strategic alternatives and transactional opportunities that may arise and/or could be procured in the future with respect to the Corporation. The forward-looking statements involve risks and uncertainties. Actual events and future results, performance or achievements expressed or implied by such forward-looking statements could differ materially from those projected herein including as a result of a change in the trading price of the common shares of LAURION, the interpretation and actual results of current exploration activities, changes in project parameters as plans continue to be refined, future prices of gold and/or other metals, possible variations in grade or recovery rates, failure of equipment or processes to operate as anticipated, the failure of contracted parties to perform, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the Corporation's publicly filed documents. Investors should consult the Corporation's ongoing 3 | Page quarterly and annual filings, as well as any other additional documentation comprising the Corporation's public disclosure record, for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. Subject to applicable law, the Corporation disclaims any obligation to update these forward-looking statements.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICE PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.